

2021 VALERO RETIREE PROGRAM UPDATE



FOR MEDICARE MEMBERS

1. United American Insurance Company will continue to insure the Medical portion of your benefits in 2021. There will be no changes to the design of the medical plan (except those mandated by CMS every year).
 - a. The Centers for Medicare and Medicaid Services (CMS) “Traditional Medicare” changes are usually announced in November.
 - b. The “Medicare and You” Guide is usually sent from CMS to you in November.
2. Express Scripts Medicare will continue to insure the Rx portion of your benefits in 2021.
3. Medicare eligible participants will be offered an additional medical plan option, a Medicare Advantage with Prescription Drug (MAPD) Plan offered through UnitedHealthcare (UHC).
4. Legal Insurance option with ARAG will be offered to all retiree health care plan participants. The ARAG Legal option offers a wide range of coverage and services.
5. UnitedHealthcare (UHC) will continue to administer the Dental plan in 2021.
6. VSP will continue to administer the Vision Plan in 2021.
7. AmWINS will be mailing your updated 2021 plan costs in September 2020.
8. AmWINS will offer an Online Enrollment Tool for retirees to use if they want to view their plan costs or make changes to their plans. Website will be open 10/15 – 11/15.

AmWINS is available to answer any questions you may have regarding your benefit program. Call us at (877) 422-4170 Monday through Friday, 7:00 a.m. to 7:00 p.m. CST.



c/o AmWINS Group Benefits
50 Whitecap Drive
North Kingstown, RI 02852

Valero 2021

HEALTH CARE BENEFITS FOR MEDICARE ELIGIBLE RETIREES



2021 VALERO RETIREE OPEN ENROLLMENT INFORMATION

Please read the entire contents of this kit carefully.

The information contained in this kit includes:	Page #:
1. Your 2021 retiree benefits announcements	2
2. Your 2021 retiree benefits and cost information	3
3. How to make your 2021 retiree benefit elections	4
4. Contact information and important reminders	5

If you have questions, please contact:

AmWINS Group Benefits (AmWINS) Customer Care Center
(877) 422-4170
Monday – Friday, 7:00 a.m. – 7:00 p.m. CST.

Eligibility and benefits are governed by the terms of the Valero Energy Corporation Retiree Benefits Plan and/or the applicable insurance contracts/policies as the case may be. Valero reserves the right to amend or modify the retiree benefits plan, in whole or in part, from time to time.

YOUR 2021 RETIREE BENEFITS ANNOUNCEMENTS

The 2021 Open Enrollment period is fast approaching! **This year's Retiree Open Enrollment period begins on Thursday, October 15, 2020 and continues through Sunday, November 15, 2020.** We encourage you to fully review this and all related retiree benefit enrollment information provided to ensure that you select the benefit options that will best meet the needs of you and your family. Please reach out to AmWINS Group Benefits (AmWINS) with any questions you have concerning available benefit options or the enrollment process.

The following are a few important announcements regarding the 2021 Valero retiree health care benefits.

Important Changes for 2021

Your medical coverage will be updated to include any plan changes mandated by Medicare. Medicare plan changes are typically applicable to deductible amounts and covered drugs under the Part D Prescription Drug Plan. For more details, refer to the "Medicare and You" guide provided by Medicare and the Part D "Annual Notice of Change" provided by Express Scripts Medicare Rx that will be mailed to you in the coming months.

Making Your Benefit Elections for 2021

Please review the information enclosed in this kit carefully. **If you would like to continue with your current benefit elections, no further action is required from you, as your elections will rollover automatically.** If you would like to enroll in a new benefit option, make changes to your current elections, or update your banking information on file with AmWINS, please refer to the Online Enrollment Tool located on the Valero Retiree Health Care Website at www.valero.amwins.com or contact the AmWINS Customer Care Center at (877) 422-4170. **Benefit enrollment elections for the 2021 plan year must be submitted by Sunday, November 15, 2020. Enrollment changes will not be accepted after this date.**

YOUR 2021 RETIREE HEALTH CARE BENEFITS INFORMATION

The information contained in the table below reflects the benefit option(s) in which you are currently enrolled and associated cost for the 2021 plan year.

Participation in any Valero-sponsored retiree Medicare medical option requires your enrollment in Medicare Parts A and B. When you enroll in a Valero-sponsored Medicare medical option, you will be automatically enrolled in a Valero-sponsored Medicare Part D Prescription Drug Plan. If you enroll in a separate Medicare Part D Prescription Drug Plan, you will be disenrolled from the medical and prescription drug coverage sponsored by Valero.

2021 Retiree Benefit Options

Current Benefit Elections	2021 Monthly Cost*
<Option_1B>	<Option_2>
Dental Coverage (if applicable)	<Option_2B>
Vision Coverage (if applicable)	<Option_3>
ARAG Legal Insurance (if applicable)	<Option_3B>
Your Total Monthly Cost:	<Option_4>

*Commonly referred to as premiums

If you elect to waive any health care benefit option(s) under the Retiree Benefits Plan, your waiver is irrevocable and no further opportunity to enroll in applicable medical, dental, and/or vision coverage will be permitted.

You will be offered the opportunity to enroll in the legal insurance benefit at each Open Enrollment, as long as you are enrolled in a health care (medical, dental and/or vision) benefit option(s). The monthly cost of the ARAG Legal Insurance benefit for 2021 is \$18.28.

If you **only** enroll in the legal insurance benefit option, you will be allowed to enroll year over year, but once you disenroll, no further opportunity to enroll will be permitted.

The only method of payment for monthly retiree benefit cost is through Automated Clearance House (ACH). This means that payments must be electronically debited from a designated personal bank account on a monthly basis, according to the withdrawal date you have selected. Please ensure that your ACH information with AmWINS is accurate and up-to-date.

Questions can be directed to AmWINS at (877) 422-4170, Monday – Friday, 7:00 a.m. – 7:00 p.m. CST.

HOW TO MAKE YOUR 2021 RETIREE BENEFIT ELECTIONS

During Open Enrollment, you have the ability to complete your 2021 retiree benefit enrollment online or by telephone. If you would like to continue with your current benefit elections for 2021, no further action is required from you, as your elections will rollover automatically.

Online Benefit Enrollment

To update your benefit enrollment for 2021, visit the website at www.valero.amwins.com during the Open Enrollment period and follow the enrollment instructions below. While retiree benefit information is available via the website 24/7, the enrollment tool will only be available during the Open Enrollment period.

To use the Online Enrollment Tool:

1. Visit the website: www.valero.amwins.com
2. Click the **"2021 ENROLLMENT TOOL"** button to launch the secure site,
3. Enter Your Case ID: **G102**
4. Enter Your Personal Login: **<Option_1>**
5. Enter Your Personal Password (case sensitive): **Valero2021**
6. Enter the security match number shown and you will be in your private, secure site
7. Review, update your benefit elections and click "Confirm" to finalize your enrollment.

Once in this secure site, you will be able to review the following:

- a. Personal information we have on file for you,
- b. Retiree health care and legal insurance benefit options, and
- c. Associated monthly and total cost of benefit elections.

Telephonic Benefit Enrollment

Call AmWINS at (877) 422-4170, Monday – Friday, 7:00 a.m. – 7:00 p.m. CST. Customer Service Representatives are available to:

- a. Review and compare your benefit options and related cost with you,
- b. Answer any additional retiree benefit questions or concerns you may have, and
- c. Assist you with completing your 2021 benefit enrollment.

You will receive a confirmation email from AmWINS when you complete your benefit enrollment online or via telephone. If you don't receive a confirmation email, contact AmWINS at (877) 422-4170.

CONTACT INFORMATION

For questions, please contact AmWINS directly at (877) 422-4170 or the benefit providers directly at the phone numbers and/or websites listed below. The 2021 Summaries of Benefits and Coverage (SBCs) will be available on the website at www.valero.amwins.com.

Paper copies of relevant Retiree Benefits Plan information are available at no cost by contacting the Valero Health & Welfare Benefits Department at (800) 333-3377 ext. 4000.

PROVIDER	TOLL-FREE NUMBER	WEBSITE
Medicare Supplement Plans United American Insurance Company	(800) 730-4648	www.unitedamerican.com
Medicare Supplement Plans Express Scripts Medicare Prescription Drug Program	(855) 778-1503	www.express-scripts.com
Medicare Advantage Plan United Healthcare	(844) 481-8836	www.uhretiree.com/valero
UnitedHealthcare Dental	(844) 634-1235	www.myuhc.com
VSP Vision	(800) 877-7195	www.vsp.com
ARAG Legal Insurance	(800) 247-4184	ARAGlegal.com/myinfo Access Code: 11330ret

IMPORTANT REMINDERS

During this time, we encourage you to also review your beneficiary designation information. Updates to your beneficiary designation information or mailing address can be made at any time contacting the numbers listed below:

CONTACT	TOLL-FREE NUMBER	TYPE OF CHANGE
Valero Health & Welfare Benefits Department	(800) 333-3377, ext. 4000	Beneficiary Designation & Address Changes
AmWINS Group Benefits	(877) 422-4170	Address Changes